

**STATE OF MICHIGAN**  
**DEPARTMENT OF LABOR AND ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE SERVICES**  
**Before the Commissioner of Financial and Insurance Services**

Office of Financial and Insurance Services,

**Petitioner**

**v**

**Keith Lakey,**

**Respondent**

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**Enforcement Case No. 06-4002**

**For the Petitioner:**

**James Westrin (P67066)**  
**Office of Financial and Insurance Services**  
**P.O. Box 30220**  
**Lansing, MI 48909-7720**

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**For the Respondent:**

**Keith Lakey**  


**Issued and entered**  
**this 15<sup>th</sup> day of February 2007**  
**by Linda A. Watters**  
**Commissioner**

**FINAL DECISION**  
**and**  
**ORDER OF PROHIBITION**

On December 20, 2006, Chief Deputy Commissioner Richard Lavolette issued an Order for Hearing and Order to Respond in this case. The Order for Hearing set forth detailed allegations that Respondent had violated provisions of the Mortgage Brokers, Lenders, and Servicers Licensing Act (MCL 445.1651, *et seq.*). The Order to Respond required Respondent to take one of the following actions within 21 days: agree to a resolution of the case, file an answer to the allegations stated in the complaint, request an adjournment, or file a statement that Respondent plans to attend the hearing. Respondent failed to take any of these actions.

On January 11, 2007, the Petitioner filed a Motion for Final Decision by Default. Given Respondent's failure to comply with the Order to Respond, Petitioner's motion is granted.

The factual allegations and conclusions of law stated in the complaint are adopted and made part of this Final Decision.

### **ORDER**

In accordance with section 18a of the Mortgage Brokers, Lenders, and Servicers Licensing Act (MCL 445.1668a) it is ordered that the Respondent is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act or a licensee or registrant under a financial licensing act.